



Western Riverside Council of Governments Administration & Finance Committee

AGENDA

**Wednesday, March 12, 2025
12:00 PM**

**Western Riverside Council of Governments
3390 University Avenue, Suite 200
Riverside, CA 92501**

Committee members are asked to attend this meeting in person unless remote accommodations have previously been requested and noted on the agenda. The below Zoom link is provided for the convenience of members of the public, presenters, and support staff.

[Public Zoom Link](#)

**Meeting ID: 818 9911 7431
Passcode: 039326
Dial in: 669 444 9171 U.S.**

In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if special assistance is needed to participate in the Administration & Finance Committee meeting, please contact WRCOG at (951) 405-6706. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility at the meeting. In compliance with Government Code Section 54957.5, agenda materials distributed within 72 hours prior to the meeting which are public records relating to an open session agenda item will be available for inspection by members of the public prior to the meeting at 3390 University Avenue, Suite 200, Riverside, CA, 92501.

In addition to commenting at the Committee meeting, members of the public may also submit written comments before or during the meeting, prior to the close of public comment to lfelix@wrcog.us.

Any member of the public requiring a reasonable accommodation to participate in this meeting in light of this announcement shall contact Lucy Felix at least 72 hours prior to the meeting at (951) 405-6706 or lfelix@wrcog.us. Later requests will be accommodated to the extent feasible.

The Committee may take any action on any item listed on the agenda, regardless of the Requested Action.

1. CALL TO ORDER (Brenda Dennstedt, Chair)

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

4. PUBLIC COMMENTS

At this time members of the public can address the Committee regarding any items within the subject matter jurisdiction of the Committee that are not separately listed on this agenda. Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion. No action may be taken on items not listed on the agenda unless authorized by law. Whenever possible, lengthy testimony should be presented to the Committee in writing and only pertinent points presented orally.

5. CONSENT CALENDAR

All items listed under the Consent Calendar are considered to be routine and may be enacted by one motion. Prior to the motion to consider any action by the Committee, any public comments on any of the Consent Items will be heard. There will be no separate action unless members of the Committee request specific items be removed from the Consent Calendar.

A. Action Minutes from the February 12, 2025, Administration & Finance Committee Meeting

Requested Action(s): 1. Approve the Action Minutes from the February 12, 2025, Administration & Finance Committee meeting.

6. REPORTS / DISCUSSION

Members of the public will have an opportunity to speak on agenda items at the time the item is called for discussion.

A. 2025 General Assembly Community Service Awards Nominations

Requested Action(s): 1. Recommend nominations for the 2025 Awards for Outstanding Community Service to the Executive Committee for final approval.

B. C-PACE Activities Update and Annual C-PACE Program Bond Capacity Review

Requested Action(s): 1. Recommend that the Executive Committee authorize the Executive Director to approve an increase of \$80M in bond capacity for the Greenworks / Nuveen Green Capital Commercial PACE Program to a total of \$580M in bonding capacity through Fiscal Year 2025/2026.

C. Nominations for Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair Positions for Fiscal Year 2025/2026

Requested Action(s): 1. Nominate Executive Committee members to serve as WRCOG Chair, Vice-Chair, and 2nd Vice-Chair for Fiscal Year 2025/2026, for consideration by the Executive Committee at its April 7, 2025, meeting.

D. Fiscal Year 2025/2026 Budget

Requested Action(s):

1. Receive and file.

7. REPORT FROM THE COMMITTEE CHAIR

Brenda Dennstedt, Western Water

8. REPORT FROM THE EXECUTIVE DIRECTOR

Dr. Kurt Wilson

9. ITEMS FOR FUTURE AGENDAS

Members are invited to suggest additional items to be brought forward for discussion at future Committee meetings.

10. GENERAL ANNOUNCEMENTS

Members are invited to announce items / activities which may be of general interest to the Committee.

11. NEXT MEETING

The next Administration & Finance Committee meeting is scheduled for Wednesday, April 9, 2025, at 12:00 p.m., in WRCOG's office at 3390 University Avenue, Suite 200, Riverside.

12. CLOSED SESSION

1. PUBLIC EMPLOYEE PERFORMANCE EVALUATION PURSUANT TO SECTION 54957

- Unrepresented employee: Executive Director

2. CONFERENCE WITH LABOR NEGOTIATORS

- Agency designated representative: Michael Maurer, Best Best & Krieger
- Unrepresented employee: Executive Director

13. ADJOURNMENT

Administration & Finance Committee

Action Minutes

1. CALL TO ORDER

The meeting of the WRCOG Administration & Finance Committee was called to order by Chair Brenda Dennstedt at 12:02 p.m., on February 12, 2025, in WRCOG's office.

2. PLEDGE OF ALLEGIANCE

Committee member Brian Tisdale led the Committee members and guests in the Pledge of Allegiance.

3. ROLL CALL

- City of Beaumont - Mike Lara*
- City of Corona - Jacque Casillas
- City of Eastvale - Christian Dinco
- City of Jurupa Valley - Chris Barajas
- City of Lake Elsinore - Brian Tisdale
- City of Norco - Kevin Bash
- City of San Jacinto - Crystal Ruiz
- City of Wildomar - Joseph Morabito
- County, District 2 - Karen Spiegel
- Western Water - Brenda Dennstedt (Chair)

*Arrived after Roll Call

Absent:

- County, District 3

4. PUBLIC COMMENTS

There were no public comments.

5. CONSENT CALENDAR

RESULT:	APPROVED AS RECOMMENDED
MOVER:	Jurupa Valley
SECONDER:	San Jacinto
AYES:	Corona, Eastvale, Jurupa Valley, Lake Elsinore, Norco, San Jacinto, Wildomar, District 2, Western Water

A. Action Minutes from the December 11, 2024, Administration & Finance Committee Meeting

Action:

1. Approved the Action Minutes from the December 11, 2024, Administration & Finance Committee meeting.

B. Fiscal Activities Update

Action:

1. Received and filed.

6. REPORTS / DISCUSSION

A. 34th Annual General Assembly & Leadership Address Community Service Award Nominations

RESULT:	APPROVED AS RECOMMENDED
MOVER:	District 2
SECONDER:	Corona
AYES:	Corona, Eastvale, Jurupa Valley, Lake Elsinore, Norco, San Jacinto, Wildomar, District 2, Western Water

Actions:

1. Reviewed Community Service Award guidelines and made no changes.
2. Directed the Executive Director to open the nomination period, effective February 14, 2025.

B. Selection of WRCOG Executive Committee 2nd Vice-Chair Position for Fiscal Year 2024/2025 and Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair Positions for Fiscal Year 2025/2026

Actions:

1. No action was taken to fill the Executive Committee 2nd Vice-Chair Position for Fiscal Year 2024/2025.
2. Directed the Executive Director to follow the normal process for selection of the Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair positions for Fiscal Year 2025/2026.

C. Appointment of a WRCOG Representative to the I-REN Executive Committee

RESULT:	APPROVED AS RECOMMENDED
MOVER:	District 2
SECONDER:	Norco
AYES:	Beaumont, Corona, Eastvale, Jurupa Valley, Lake Elsinore, Norco, San Jacinto, Wildomar, District 2, Western Water

Action:

1. Nominated Christian Dinco, City of Eastvale, to serve as WRCOG's representative to the I-REN Executive Committee.

7. REPORT FROM THE COMMITTEE CHAIR

Chair Dennstedt had nothing to report.

8. REPORT FROM THE EXECUTIVE DIRECTOR

Dr. Kurt Wilson had nothing to report.

9. ITEMS FOR FUTURE AGENDAS

Committee member Jacque Casillas asked to discuss a stipend for I-REN representatives.

10. GENERAL ANNOUNCEMENTS

There were no general announcements.

11. NEXT MEETING

The next Administration & Finance Committee meeting is scheduled for Wednesday, March 12, 2025, at 12:00 p.m., in WRCOG's office.

12. ADJOURNMENT

The meeting was adjourned at 12:56 p.m.



Western Riverside Council of Governments Administration & Finance Committee

Staff Report

Subject: 2025 General Assembly Community Service Awards Nominations
Contact: Bonnie Woodrome, Manager, Communications and External Affairs,
bwoodrome@wrcog.us, (951) 405-6752
Date: March 12, 2025

Recommended Action(s):

1. Recommend nominations for the 2025 Awards for Outstanding Community Service to the Executive Committee for final approval.
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Summary:

The WRCOG Community Service Awards recognize individuals and groups in western Riverside County who significantly contribute beyond their roles to support the community, with nominations provided by WRCOG member agencies and selected through a process involving the Administration & Finance Committee and the Executive Committee. This process culminates in honoring the awardees at the annual General Assembly & Leadership Address.

Purpose / WRCOG 2022-2027 Strategic Plan Goal:

The purpose of this item is to present nominations for the Community Service Awards for consideration for the 2025 General Assembly & Leadership Address. This item aligns with WRCOG's 2022-2027 Strategic Plan Goal #4 (Communicate proactively about the role and activities of the Council of Governments).

Discussion:

Background

WRCOG's Community Service Awards highlight community members that have gone above and beyond their respective roles and responsibilities to support western Riverside County. The role of the Administration & Finance Committee is to serve as the nominating body for the Community Service Awards.

Present Situation

WRCOG member agency representatives provide nominations, which are then considered by the Administration & Finance Committee, which then makes a recommendation to the Executive Committee.

The Executive Committee then makes the final selection, and the awardees are then honored at WRCOG's Annual General Assembly & Leadership Address.

This year, staff notified member agencies on February 14, 2025, that the nomination period was open.

At its March 12, 2025, meeting, staff will present the list of nominees for review and discussion to this Committee.

The process for award nomination and selection includes the following:

1. Staff notifies member agencies' elected officials and staff that the nomination period is open.
2. Applications are submitted to WRCOG.
3. WRCOG compiles all nominations. Staff presents all submitted nominations to the Administration & Finance Committee for review and discussion.
4. The Administration & Finance Committee provides a recommendation of award recipients to the Executive Committee.
5. The Executive Committee approves award recipients.
6. Award recipients are honored at the General Assembly & Leadership Address.

The list below outlines the approved Community Service Award selection guidelines for this year's nomination process:

1. Recipient exhibits exemplary volunteerism;
2. Recipient is not a current public elected official;
3. Recipient is not currently employed by a WRCOG member agency; and
4. There are two award categories: individual and group.

The nomination period closes at 5:00 p.m. on Friday, March 7, 2025. All applications received by the deadline will be provided prior to the meeting and will be presented during the presentation.

Prior Action(s):

February 12, 2024: The Administration & Finance Committee approved the Community Service Award selection guidelines.

Financial Summary:

Activities related to the WRCOG General Assembly & Leadership Address are included in the WRCOG Supporting Foundation's Fiscal Year 2024/2025 budget.

Attachment(s):

None.



Western Riverside Council of Governments Administration & Finance Committee

Staff Report

Subject: C-PACE Activities Update and Annual C-PACE Program Bond Capacity Review
Contact: Casey Dailey, Director of Energy & Environmental Programs, cdailey@wrcog.us, (951) 405-6720
Date: March 12, 2025

Recommended Action(s):

1. Recommend that the Executive Committee authorize the Executive Director to approve an increase of \$80M in bond capacity for the Greenworks / Nuveen Green Capital Commercial PACE Program to a total of \$580M in bonding capacity through Fiscal Year 2025/2026.
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Summary:

WRCOG's C-PACE Program provides commercial property owners with financing for energy, water, seismic, and electric vehicle charging upgrades, repaid through property tax assessments. WRCOG issues limited obligation bonds for these improvements. In December 2024, the Executive Committee requested an annual C-PACE bond capacity review aligned with WRCOG's budget. Staff recommends increasing bonding capacity by \$80M, bringing the total to \$580M, to support anticipated Fiscal Year 2025/2026 projects.

Purpose / WRCOG 2022-2027 Strategic Plan Goal:

The purpose of this item is to provide an update on Commercial PACE activities and review C-PACE Program bond capacity. This effort aligns with WRCOG's 2022-2027 Strategic Plan Goal #5 (To develop projects and programs that improve infrastructure and sustainable development in the subregion).

Discussion:

Background

Property Assessed Clean Energy (PACE) Programs are authorized by several states to offer property-based financing assistance to residential and/or commercial property owners seeking to implement energy saving, renewable energy, water conservation, new construction, electric vehicle charging stations, and seismic strengthening improvements. For both residential and commercial projects, improvements installed utilizing PACE financing are secured by placing a lien on the underlying property and are paid back through a line-item charge on the secured property tax bill. California began authorizing PACE financing in 2008 and is currently one of 40 states to authorize this type of financing for commercial projects and one of only three states offering the Program for residential projects.

WRCOG began offering PACE financing for local residential and commercial projects in 2011.

In 2014, the WRCOG Program offerings expanded beyond the WRCOG boundaries to include much of the state - 384 of the 482 cities and 47 of the 58 counties in California. This was accomplished by enrolling the extra-territorial jurisdictions as Associate Members of WRCOG. The Residential Program was closed to new participants in 2021 at the direction of the Executive Committee; however, the Commercial Program remains active, and the Associate Member designations also remain active.

The Commercial Program operates in partnership with external vendors, or providers, who provide design and administrative services to the Program, which include setting and adhering to processes and procedures to review eligibility of potential improvements, marketing the program, approving property owner applications, providing origination services related to financing eligible C-PACE improvements, and development of a standard set of materials documenting the legal requirements of the transaction. WRCOG currently works with Nuveen Green Capital (formerly Greenworks Lending).

Until recently, the partner list included Nuveen Green Capital, CleanFund, and Twain Financial Partners Holding. Two of the three partners are no longer participating in the Program. As a result, there is currently only one provider, Nuveen Green Capital, partnering with WRCOG for C-PACE projects.

Having a sole provider is contrary to best practices and reminiscent of the former residential (HERO) program's relationship with a single provider.

In March 2024, the Executive Committee gave direction to staff to open the Program to additional C-PACE providers. Staff have received high levels of interest from potential partners looking to participate with WRCOG's Commercial Program. Any decision to bring additional providers into the Program requires approval from the Executive Committee.

What's the Difference Between Residential PACE and C-PACE?

Residential and C-PACE Programs within the state of California were enacted from the same Legislation (Assembly Bill 811). The PACE Program concept and purpose of both types of programs are similar, as they both provide a financing option to property owners for eligible energy efficiency, renewable energy, and water conservation. Beyond this general framework, however, C-PACE firstly differentiates from residential PACE in that C-PACE can support financing eligible projects within new construction, can provide a 36-month retroactive look-back financing for eligible products, and can provide financing for seismic and fire-hardening improvements, which residential PACE does not. C-PACE projects more closely align with local government economic development efforts by offering competitive financing to businesses seeking to develop or expand new commercial facilities within its jurisdictions.

Additionally, C-PACE differentiates itself from residential PACE in financing closing processes in the following important ways:

1. **Lender consent** - existing lienholders are required to acknowledge and consent to C-PACE financing. This requires acknowledgement of senior lien holder prior to finance closing.
2. **Enhanced underwriting standards** - C-PACE works with businesses and corporations, and as such, the underwriting process includes businesses and PACE legal counsels and typically takes a longer process. Typical underwriting processes include the legal review of multiple projects, financing, and legal documents which, in many cases, can take up to a few months.
3. **More sophisticated borrowers** - C-PACE is a business transaction on both sides of the deal.

Borrowers are typically commercial real estate owners or developers with legal counsel to review loan and bond documents. As a result of this, C-PACE transactions typically take weeks, if not months, to complete.

C-PACE Project Update

In Fiscal Year (FY) 2020/2021, the C-PACE Program financed 11 projects for a total amount of \$81.1M and covered five energy efficiency projects (two with seismic improvements), three renewable system projects, and three refinance projects. Over \$8M in C-PACE financing was used by business owners in two WRCOG subregional projects:

1. A retrofit project at an exotic car dealership in the City of Murrieta covering HVAC, electrical, lighting, plumbing, and roofing improvements.
2. A new construction apartment project in the City of Corona covering HVAC, plumbing, seismic, electrical, and windows.

In FY 2021/2022, 11 C-PACE projects were completed, totaling \$68M, and covered six energy efficiency projects (five with seismic improvements), three renewable system projects, and two new construction projects. Over \$12M in C-PACE financing was used by business owners in two WRCOG subregional projects:

1. An energy efficiency project converting vacant space for a brewery in the City of Temecula covering HVAC, building envelope, and installation.
2. A new construction project converting a senior living center in the City of Temecula covering HVAC, lighting / electrical, building envelope, and plumbing.

In FY 2022/2023, three C-PACE projects were completed, totaling \$15.3M, and covered two new construction and one retrofit project:

1. A new construction, 914-unit self-storage facility in the City of El Cajon, covering HVAC, plumbing, seismic, building envelope, and electrical improvements.
2. A retrofit project of an existing 135-room hotel, comprised of 54,102 square feet in the City of Santa Rosa, covering electrical, lighting, plumbing, building envelope improvements and related soft costs.
3. A new construction project with Everhome Suites Hotel located in the City of Temecula. The project's energy improvements are eligible measures, envelope, concrete, steel, windows, and lighting.

In FY 2023/2024, three C-PACE projects were completed, totaling \$39M, and covered one renewable and two new development projects:

1. A renewable solar array atop a ground up new development in the City of Carlsbad covering solar improvements.
2. A ground up new development in the City of El Centro covering seismic, building envelope, plumbing, lighting, and electrical.
3. A ground up new development in the Sand City covering seismic, building envelope, plumbing, lighting, and electrical.

As shown below, the frequency, volume, and value of closed C-PACE projects vary greatly and do not appear to follow a predictable pattern or cycle.

Fiscal Year	Completed Projects	Amount of C-PACE Financing
2017/2018	1	\$1,806,854.50
2018/2019	9	\$6,247,153.44
2019/2020	8	\$54,991,988.25
2020/2021	11	\$81,115,090.22
2021/2022	11	\$67,767,724.02
2022/2023	3	\$15,347,209.00
2023/2024	3	\$38,841,961.00
Total	46	\$266,117,980.43

Additionally, there is some volatility among the various companies that offer C-PACE financing. In 2022, one of WRCOG's C-PACE partners, Clean Fund, withdrew from the industry and, in 2023, Twain Financial Partners, announced it was no longer going to offer C-PACE financing. This volatility does appear to be limited to a small number of companies and appears to be balanced by the continued growth of C-PACE throughout the nation and the continued inquiries WRCOG receives from interested parties as further discussed below.

Present Situation

Continued Interest to Participate in WRCOG C-PACE Program and Expansion to Partner Directly with Capital Providers: Over the last year, staff have received **35** requests from additional service providers and potential capital providers regarding interest in participating in WRCOG's C-PACE Program, most notably from large investment banks developing C-PACE groups, such as JP Morgan and Citizen's Business Bank. Previously, staff informed these providers that it is the current direction of the Executive Committee not to expand the C-PACE Program to additional providers.

Additionally, Nuveen Green Capital, WRCOG's existing C-PACE partner, expressed interest in adding additional jurisdictions (currently 384 jurisdictions across California) to WRCOG's approved jurisdictional list.

On March 4, 2024, the Executive Committee authorized the expansion of WRCOG's C-PACE Program to create a pathway to partner directly with investment and commercial banks and other financial institutions - Direct Capital Providers (DCP) - in which there would be no administrators or program administration agreements needed. The benefits analyzed of this partnership include:

- Working with capital providers subject to federal banking regulations and audited by the federal government.
- Typically, with capital providers, PACE financing constitutes only a small portion of its portfolio and, as such, there is a diversification of capital provider's investments / assets.
- Capital providers with a commercial lending platform could offer PACE as an additional lending option for projects. As such, banks would conduct their own due diligence of projects and would have established underwriting criteria.
- With no program administrator for these projects, interest rates and fees would be lower, as the financing is directly placed with the capital provider.

- Potentially, the capital provider could also serve as the fiscal agent / trustee and thereby reduce the costs of financing as well.
- Increased minimum project size leads to more sophisticated property owners.

Additionally, since 2021, staff analyzed potential risks and developed mitigation measures through program design and implementation. Potential risks could include:

- No indemnification of projects.
- Failed or fraudulent projects.
- Increase in annual administrative costs to property owners.

Mitigation measures of identified risks include:

- Indemnification risk:
 - Require investor letter clearly describing bank roles / responsibilities.
 - Partnership with stable and diverse capital providers.
- Failed or fraudulent project risk:
 - Same compliance process as with current providers.
- Risk of potential increase in annual administrative costs:
 - Property owners could be subject to an increase in annual administrative costs.
- Additional management of efforts:
 - Add additional requirements for Capital Providers.
 - Must be federally regulated institution.
 - 2+ years of C-PACE experience.
 - 10+ years of commercial banking experience.
 - Minimum of \$10M in capital available for financing C-PACE loans.

Maximum Bond Authorization

WRCOG's primary role is the issuance of limited obligation bonds. These bonds are distinct from general obligation bonds in several ways but most notably is the absence of risk to the WRCOG Treasury (and the Treasuries of WRCOG member agencies) in the event of a default in the assessment or project collapse. Consistent with the Program Agreement, WRCOG is obligated to issue bonds if a strict set of conditions has been met. Each assessment contract must conform to the conditions established by the Executive Committee in WRCOG's Program Reports and must also conform to maximum bond indebtedness limits, or bonding capacity.

Increasing the bonding capacity does not directly authorize the issuance of new bonds. WRCOG issues bonds in accordance with the Program Administration Agreement after reviews are conducted by legal counsel, bond counsel, and WRCOG financial advisors, to ensure they have been deemed to meet adopted standards and requirements prior to execution.

WRCOG previously authorized the Programs to issue bonded indebtedness to finance Authorized Improvements within the Program Area in one or more series of bonds (Resolution Number 08-13, as amended).

The Executive Committee authorized Greenworks Lending ("Greenworks") to serve as a Commercial Program administrator for the Programs (the "Greenworks Program") and the issuance of bonds for the

Greenworks Programs (Resolution Number 02-18). Resolution Number 02-18 originally authorized the issuance of one or more series of limited obligation improvement bonds for the Greenworks Program in the maximum aggregate principal amount not to exceed \$150M. Resolution Number 27-19 authorized the increase of the maximum aggregate principal amount of Greenworks Program bonds to \$200M.

On January 8, 2018, WRCOG and Greenworks entered into a Commercial PACE Program Administration Agreement which was executed by Greenworks and WRCOG with assistance from WRCOG's Bond Counsel, Best Best & Krieger (BB&K). The term of this Agreement commenced on January 8, 2018, and terminated on December 31, 2019, and automatically extended for an additional year at the end of each succeeding year. The purpose of this Agreement is for Greenworks to provide Program Administration services and to furnish financing necessary to provide labor, materials, tools, equipment, services, and incidental and customary work necessary to fully and adequately implement the provision of the Program Administration services.

On April 6, 2021, WRCOG and Greenworks entered into a First Amendment to the Administration Agreement to amend the Agreement related to the compensation schedule for performance of Program Administrative services, Exhibit D, and update provisions related to the delivery of notices by or to the Parties. The First Amendment was executed by WRCOG and Greenworks and became effective, binding, valid, and enforceable as of the time of acceptance.

On August 5, 2024, the Executive Committee was presented with a resolution to increase the maximum bonded indebtedness in an amount equal to \$1B. At this meeting, the Executive Committee requested additional information and requested that the matter be remanded to the PACE Ad Hoc Committee.

On September 9, 2024, following a meeting with an Ad Hoc Committee, staff returned with a modified resolution to approve an increase in the maximum bonded indebtedness to \$583M. The Executive Committee voted against such modified resolution, citing concerns regarding, amongst other things, the size of the cap on WRCOG's fees and the lack of transparency regarding large projects. The Executive Committee requested the item return at a subsequent meeting after further evaluation of the agreement terms.

Following the September 9, 2024, Executive Committee meeting, staff provided Greenworks with a notice to terminate the Administration Agreement to allow WRCOG to enter into negotiations with Greenworks to modify the existing Administration Agreement between WRCOG and Greenworks to address the concerns expressed by the Executive Committee. WRCOG was able to negotiate an increase in the cap, which was \$250,000 for all assessment contracts and bonds to:

- \$250,000 for project costs up to \$50M,
- \$300,000 for project costs over \$50M up to \$100M, and
- \$500,000 for project costs over \$100M.

On December 2, 2024, the Executive Committee adopted Resolution Number 30-24, approving WRCOG and Greenworks to enter into a Second Amendment to the Administration Agreement for Greenworks Commercial PACE Program increasing the maximum bonded indebtedness for such Program to \$500M. The Second Amendment was executed by WRCOG and Greenworks and became effective, binding, valid, and enforceable as of the time of such acceptance. All members will be provided with a copy of the Greenworks Executive Summary for Assessment Contract with projects greater than \$200M.

WRCOG's standard flat fee will remain 0.70% of total project cost to remain competitive with the market.

Other key items of the negotiation included providing the Executive Committee the opportunity to review large projects as well as the annual review of bond capacity. WRCOG will provide each member of the Executive Committee with a copy of an Executive Summary prepared by Greenworks for Assessment Contracts with project costs in excess of \$200M. Additionally, WRCOG staff will also review bond limits annually, separately but aligned with annual budget planning items, for the Greenworks Program and present such information to the Executive Committee. This annual process will include an annual summary of accomplishments from the previous year, a prospectus of anticipated projects and bond amounts, and potential recommendations from both the WRCOG Finance Directors' Committee (FDC) and Technical Advisory Committee (TAC).

Review of Bond Capacity and FY 2025/2026 Outlook

To-date, Nuveen has closed approximately \$180M in projects. As of December 2, 2024, due to the increase in bonding capacity of the Nuveen C-PACE Program to \$500M, there remains \$320M in available bonding capacity.

In January 2025, staff met with Nuveen Green Capital to discuss the longer-term outlook of projects to best estimate the bond capacity needs through FY 2025/2026. Currently, there are two projects estimated to close in the near-term pipeline, with a total PACE financed amount of \$30,051,000 (\$15.2M and \$14.8M, respectively). Staff anticipate the closure of these projects in March 2025. In addition to the two previously mentioned projects, Nuveen anticipates a handful of projects, and at least one substantially larger project (greater than \$100M) that equates to roughly \$400M in funding needs.

In February 2025, the TAC, followed by the FDC, recommended that the Executive Committee authorize the Executive Director to approve an increase of \$80M in bond capacity for the Greenworks / Nuveen Green Capital Commercial PACE Program to a total of \$580M in bonding capacity through FY 2025/2026. [Click here to listen to the TAC presentation.](#)

This action requests authority to raise the maximum bond indebtedness level by \$80M in order to achieve sufficient capacity for the issuance of limited obligation bonds for conforming Commercial PACE projects through FY 2025/2026.

Prior Action(s):

February 27, 2025: The Finance Directors Committee recommended that the Executive Committee authorize the Executive Director to approve an increase of \$80M in bond capacity for the Greenworks / Nuveen Green Capital Commercial PACE Program to a total of \$580M in bonding capacity through Fiscal Year 2025/2026.

February 20, 2025: The Technical Advisory Committee recommended that the Executive Committee authorize the Executive Director to approve an increase of \$80M in bond capacity for the Greenworks / Nuveen Green Capital Commercial PACE Program to a total of \$580M in bonding capacity through Fiscal Year 2025/2026.

December 2, 2024: The Executive Committee adopted Resolution Number 30-24, A Resolution of the Executive Committee of the Western Riverside Council of Governments approving the form of a Second

Amendment to the Administration Agreement for the Greenworks Commercial PACE Program, increasing the maximum bonded indebtedness for such Program and approving other actions in connection thereto.

Financial Summary:

PACE Program Activities are included in the Agency's adopted FY 2024/2025 Budget under the Energy & Environmental Department (Fund 110). If the total bond authorization is increased, the additional bond capacity could enable the completion of more projects, which would generate increased revenue for the Program. While WRCOG acts as the bond issuer, it does not carry the liability for the bonds on its financial statements, as these are considered a fiduciary activity of the Agency, and is reported as a custodial fund in accordance with GASB 84.

Attachment(s):

None.



Western Riverside Council of Governments Administration & Finance Committee

Staff Report

Subject: Nominations for Executive Committee Chair, Vice-Chair, and 2nd Vice-Chair Positions for Fiscal Year 2025/2026

Contact: Dr. Kurt Wilson, Executive Director, kwilson@wrcog.us, (951) 405-6701

Date: March 12, 2025

Recommended Action(s):

1. Nominate Executive Committee members to serve as WRCOG Chair, Vice-Chair, and 2nd Vice-Chair for Fiscal Year 2025/2026, for consideration by the Executive Committee at its April 7, 2025, meeting.

Summary:

One key function of the Administration & Finance Committee is to recommend leadership positions to the Executive Committee for the following fiscal year. A list of nominated individuals will be presented for discussion and recommendation at the March 12, 2025, meeting.

Purpose / WRCOG 2022-2027 Strategic Plan Goal:

The purpose of this item to provide information regarding leadership positions for Fiscal Year 2025/2026. This item supports WRCOG's 2022-2027 Strategic Plan Goal #4 (Communicate proactively about the role and activities of the Council of Governments).

Discussion:

Background

WRCOG's Bylaws (November 2021) indicate that there are three elected positions for WRCOG leadership: Chair, Vice-Chair, and 2nd Vice-Chair. As per the Bylaws, there are several requirements, including:

1. Must be a member of the Executive Committee (Article II, Section 2.A)
2. Must be from different members of the WRCOG member agencies (Article II, Section 2.B)

The Chair, Vice-Chair, and 2nd Vice-Chair all serve on an annual basis, with a term that runs through the fiscal year (July 1 to June 30).

Present Situation

The Administration & Finance Committee acts as the nominating Committee for leadership positions on the Executive Committee. The nomination period for these positions was open from February 19, 2025, to March 12, 2025. Two nominations were received for the 2nd Vice-Chair position prior to the deadline:

2nd Vice-Chair:

- Michael Vargas, City of Perris
- Christian Dinco, City of Eastvale

The Administration & Finance Committee serves as the nominating committee and makes recommendations to the Executive Committee. These nominations will be considered at the April 7, 2025, Executive Committee meeting. Final approval of these positions will be considered at the General Assembly meeting on June 12, 2025.

Prior Action(s):

None.

Financial Summary:

The action itself does not make any financial transactions; however, meeting stipends are allocated in the Fiscal Year 2025/2026 Agency Budget.

Attachment(s):

None.



Western Riverside Council of Governments Administration & Finance Committee

Staff Report

Subject: Fiscal Year 2025/2026 Budget
Contact: Andrew Ruiz, Chief Financial Officer, aruiz@wrcog.us, (951) 405-6741
Date: March 12, 2025

Recommended Action(s):

1. Receive and file.

Summary:

The annual budget process for Fiscal Year (FY) 2025/2026 includes sharing major changes or issues with the Administration & Finance Committee for consideration and input. With a small number of exceptions, the upcoming budget is substantially similar to the current year budget. This item is intended to highlight those changes.

Purpose / WRCOG 2022-2027 Strategic Plan Goal:

The purpose of this item is to provide information regarding the Fiscal Year 2025/2026 budget. This effort aligns with WRCOG's 2022-2027 Strategic Plan Goal #3 (Ensure fiscal solvency and stability of the Western Riverside Council of Governments).

Discussion:

Background

There are two externally driven and three internally driven changes of particular interest.

Externally Driven Changes:

1. Federal Funding and Programmatic Priorities:

The change in federal funding and programmatic priorities has resulted in Stop Work orders affecting some WRCOG programs. While those orders are currently being debated in political and legal arenas, WRCOG is similarly situated to most public agencies as staff awaits clarity from the federal government. Fortunately, the exposure poses a very small risk to WRCOG because the federal government is not a significant revenue source for WRCOG.

2. Cost of Living Adjustments (COLA):

One of the lessons learned from the last Classification & Compensation study was that WRCOG should seek regular Cost of Living Adjustments (COLA) in order to maintain market comparability and avoid large single-year market gaps that occur over time. After surveying similar agencies, WRCOG informally adheres to the Riverside County Transportation Commission standard of applying the 2024 annual CPI rate for the Riverside-San Bernardino-Ontario Region while applying a minimum and maximum rate based on affordability. By applying that formula, the proposed budget will include a 2.6% COLA for employees.

Internally Driven Changes:

1. Member Dues Adjustment:

Nearly two years ago, the Executive Committee directed the Technical Advisory Committee (TAC) to assess member dues levels. After thorough review, the TAC's recommendations were approved by the Executive Committee. As a result, member dues will increase in the upcoming budget.

2. Staffing and Workload Analysis:

Changes in workloads across certain programs have led to discussions about staffing needs. Specifically, the TUMF Program is expected to see a significant increase in workload due to the expansion of its fee collection process, which will now involve collecting directly from developers rather than from member agencies. This expansion includes the addition of the County of Riverside and the City of Perris, meaning WRCOG will be responsible for collecting fees on behalf of all its member agencies.

3. Office Space Transition:

The most significant change for the proposed budget will be a change to the WRCOG office space. Currently, WRCOG rents office space in Citrus Towers to serve the majority of WRCOG staff. The Executive Committee has authorized the purchase of a new building to serve our office needs. The purchase is on schedule to be completed in the current fiscal year. If so, the proposed budget will see a significantly decreased cash position (proposing an all cash purchase) offset by a new asset of similar value. Additionally, the proposed budget will include a new project code to account for the new revenues and expenses including substantial rental income from tenants.

Fiscal Year 2025/2026 Budget Overview

The draft FY 2025/2026 budget reflects WRCOG's organizational stability, with only modest changes from FY 2024/2025. Agency-wide revenues are projected at \$20,313,340, with expenditures at \$19,405,208. Detailed fund descriptions are included in the attached report.

Key Highlights:

1. Revenue Growth:

- Total agency-wide revenues increased by 7.1%. This is primarily due to the Regional Early Action Planning (REAP) 2.0 Program, which is in its first full year of implementation.
- Additional revenue is derived from tenant leases in WRCOG's newly acquired building.

2. Expenditure Growth:

- Total expenditures increased by 3.4%, largely driven by REAP 2.0 Program costs and building-related expenses.
- HERO-related legal costs have significantly decreased due to a reduction in legal activity and compliance settlements.

3. Member Dues Adjustment:

- The recalculated member dues structure, finalized by the Technical Advisory Committee and approved by the Executive Committee in February 2025, will result in an increase from \$294,410 to \$545,821.

4. Cost of Living Adjustment (COLA):

- The proposed 2.6% COLA for staff is based on the regional CPI and WRCOG's financial capacity.

5. New Staff Position:

- An additional staff position is proposed to be added to the TUMF Program to primarily support collection activities.

Budget Approval Process

Key budget discussions took place with the Technical Advisory Committee and Finance Directors Committee in February 2025. Following review by the Administration & Finance Committee, the proposed budget, budget resolution, and any additional recommendations will be forwarded to the Executive Committee for consideration on April 7, 2025. The final budget will be presented to the General Assembly for adoption on June 12, 2025.

Prior Action(s):

None.

Financial Summary:

The draft Fiscal Year 2025/2026 budget projects revenues of \$20,313,340 and expenditures of \$19,405,208. This reflects a 7.1% increase in revenues and a 3.4% increase in expenditures compared to the Fiscal Year 2024/2025 budget. The rise in revenues is primarily driven by funding from the Regional Early Action Planning (REAP) 2.0 grant and lease income from the recent building acquisition. The increase in expenditures is mainly due to costs associated with the REAP 2.0 grant, expenses related to the building, and a reduction in legal expenditures from the HERO program.

Attachment(s):

[Attachment 1 - Draft Fiscal Year 2025/2026 Budget](#)

Attachment

Fiscal Year
2025/2026 Draft
Budget

Fund	Agency-wide Summary FY 25/26 Budget			
Administration FY 25/26 Budget	Total Administration	Transportation & Planning	Energy & Environmental	Total
Revenues	Proposed			
Member Dues	545,821	-	-	545,821
Fellowship Revenue	80,000	-	-	80,000
Interest Revenue	150,000	-	-	150,000
Fund Balance Carryover	-	-	-	-
General Assembly Revenue	-	-	-	-
Tenant Income	437,655	-	-	437,655
Overhead Transfer In	2,434,348	-	-	2,434,348
Total Revenues	\$ 3,647,823	\$ 5,557,928	\$ 11,107,589	\$ 20,313,340
Expenses				
Salaries & Wages	1,189,907	1,153,143	1,857,047	4,200,097
Fringe Benefits	530,148	493,773	842,705	1,866,626
Legal	80,000	160,000	208,400	448,400
Audit Svcs - Professional Fees	32,130	-	-	32,130
Bank Fees	-	250	-	250
Commissioners Per Diem	55,000	-	-	55,000
Parking Validations	-	1,000	1,300	2,300
Office Lease Costs	471,800	-	-	471,800
WRCOG Auto Related Expenses	5,000	-	-	5,000
Staff Recognition	4,500	-	-	4,500
Event Support	36,500	-	195,895	232,395
Postage	2,500	100	900	3,500
Program/Office Supplies & Materials	18,850	2,000	23,700	44,550
Computer Software	138,225	126,000	3,800	268,025
Rent/Lease Equipment	16,000	-	-	16,000
Printing Services	12,300	-	1,000	13,300
Membership Dues	8,100	2,500	209,000	219,600
Subscription/Publications	13,000	500	2,250	15,750
Meeting Support Services	200	-	1,000	1,200
Storage	-	-	5,000	5,000
Computer Equipment/Supplies	18,000	2,500	1,000	21,500
Communications	58,750	4,050	26,800	89,600
Equipment Maintenance	1,500	1,500	-	3,000
Insurance	122,844	3,000	-	125,844
Travel Related Expenses	58,507	30,000	43,250	131,757
Seminars/Conferences	28,775	30,000	22,500	81,275
Training	22,750	-	68,600	91,350
Chicago Building Expenses	369,460	-	-	369,460
Direct Expenses	-	-	60,000	60,000
Consulting Labor	283,000	1,975,501	5,243,817	7,502,318
Overhead	-	815,918	1,256,263	2,072,182
Data Processing Support	-	-	16,000	16,000
PACE Recording	-	-	10,000	10,000
Advertising Media	1,000	-	24,500	25,500
COG REN Reimbursement	-	-	900,000	900,000
Building Purchase	-	-	-	-
Total Expenses	\$ 3,578,746	\$ 4,801,735	\$ 11,024,727	\$ 19,405,208
Excess Rev/Exp	\$ 69,077	\$ 756,193	\$ 82,862	\$ 908,133

Fund		110	110	110	110
Administration FY 25/26 Budget		Admin	Admin	Admin	Admin (0000)
Revenues		Actual	Budget	Difference	Proposed
Member Dues	40001	294,410	294,410	(0)	545,821
Fellowship Revenue	40009	-	-	-	-
Interest Revenue	49001	233,947	400,000	166,053	150,000
Fund Balance Carryover	49002	-	-	-	-
General Assembly Revenue	42004	-	-	-	-
Tenant Income					
Overhead Transfer In	97001	700,096	1,052,074	351,978	1,139,060
Total Revenues		\$ 1,228,452	\$ 1,746,484	\$ 518,032	\$ 1,834,881
Expenses		Actual	Budget	Difference	Proposed
Salaries & Wages	60001	235,330	407,025	171,695	449,203
Fringe Benefits	61000	227,856	184,430	(43,426)	217,499
Legal	65101	39,371	84,350	44,979	80,000
Audit Svcs - Professional Fees	65401	-	-	-	-
Bank Fees	65505	-	-	-	-
Commissioners Per Diem	65507	23,550	80,000	56,450	55,000
Parking Validations	73102		-	-	-
Office Lease Costs		269,264	472,500	203,236	471,800
WRCOG Auto Related Expenses		2,547	500	(2,047)	5,000
Staff Recognition	73104	1,481	4,000	2,519	4,000
Event Support	73107	147	1,500	1,353	3,000
Postage	73116	2,027	6,000	3,973	2,500
Program/Office Supplies & Materials		5,719	15,000	9,281	12,650
Computer Software	73110	44,907	50,000	5,093	41,425
Rent/Lease Equipment	73111	7,434	14,000	6,566	16,000
Printing Services	73120	-	-	-	5,000
Membership Dues	73113	8,971	20,000	11,029	-
Subscription/Publications	73114	11,024	13,910	2,886	10,000
Meeting Support Services	73115	-	200	200	200
Storage	73119	-	-	-	-
Computer Equipment/Supplies		7,091	8,000	909	18,000
Communications	73200	24,186	39,250	15,064	47,000
Equipment Maintenance		-	1,000	1,000	1,500
Insurance		97,848	112,000	14,152	122,844
Travel Related Expenses	73610	19,462	18,000	(1,462)	25,427
Seminars/Conferences	73601	7,233	17,000	9,767	11,700
Training	73650	11,081	26,500	15,419	17,750
Chicago Building Expenses	73805	-	-	-	-
Direct Expenses	85100	-	-	-	-
Consulting Labor	85101	147,797	171,000	23,203	216,500
Overhead	63000	-	-	-	-
Data Processing Support	73504	-	-	-	-
PACE Recording	73506	-	-	-	-
Advertising Media	73704	-	-	-	-
COG REN Reimbursement	85182	-	-	-	-
Building Purchase	90801	-	-	-	-
Total Expenses		\$ 1,194,327	\$ 1,746,165	\$ 551,838	\$ 1,833,999
Excess Rev/Exp		\$ 34,125	\$ 319	\$ (33,806)	\$ 883

Fund	110	110	110	110
Administration FY 25/26 Budget	Chicago Building (4300)	Chicago Building (4300)	Chicago Building (4300)	Chicago Building (4300)
Revenues	Actual	Budget	Difference	Proposed
Member Dues	-	-	-	-
Fellowship Revenue	-	-	-	-
Interest Revenue	-	-	-	-
Fund Balance Carryover	-	-	-	-
General Assembly Revenue	-	-	-	-
Tenant Income				437,655
Overhead Transfer In	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ 437,655
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	-	-	-	-
Fringe Benefits	-	-	-	-
Legal	-	-	-	-
Audit Svcs - Professional Fees	-	-	-	-
Bank Fees	-	-	-	-
Commissioners Per Diem	-	-	-	-
Parking Validations	-	-	-	-
Office Lease Costs	-	-	-	-
WRCOG Auto Related Expenses	-	-	-	-
Staff Recognition	-	-	-	-
Event Support	-	-	-	-
Postage	-	-	-	-
Program/Office Supplies & Materials	-	-	-	-
Computer Software	-	-	-	-
Rent/Lease Equipment	-	-	-	-
Printing Services	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Storage	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	-	-	-
Equipment Maintenance	-	-	-	-
Insurance	-	-	-	-
Travel Related Expenses	-	-	-	-
Seminars/Conferences	-	-	-	-
Training	-	-	-	-
Chicago Building Expenses	-	265,455	265,455	369,460
Direct Expenses	-	-	-	-
Consulting Labor	12,764	-	(12,764)	-
Overhead	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Advertising Media	-	-	-	-
COG REN Reimbursement	-	-	-	-
Building Purchase	202,000	6,734,545	6,532,545	-
Total Expenses	\$ 214,764	\$ 7,000,000	\$ 6,785,236	\$ 369,460
Excess Rev/Exp	\$ (214,764)	\$ (7,000,000)	\$ (6,785,236)	\$ 68,195

Fund	110	110	110	110
Administration FY 25/26 Budget	Fellowship	Fellowship	Fellowship	Fellowship (4700)
Revenues	Actual	Budget	Difference	Proposed
Member Dues	-	-	-	-
Fellowship Revenue	8,020	100,000	91,980	80,000
Interest Revenue	-	-	-	-
Fund Balance Carryover	-	-	-	-
General Assembly Revenue	-	-	-	-
Tenant Income	-	-	-	-
Overhead Transfer In	-	-	-	-
Total Revenues	\$ 8,020	\$ 100,000	\$ 91,980	\$ 80,000
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	37,965	100,154	62,189	70,966
Fringe Benefits	1,280	8,552	7,272	7,634
Legal	-	500	500	-
Audit Svcs - Professional Fees	-	-	-	-
Bank Fees	-	-	-	-
Commissioners Per Diem	-	-	-	-
Parking Validations	-	-	-	-
Office Lease Costs	-	-	-	-
WRCOG Auto Related Expenses	-	-	-	-
Staff Recognition	-	500	500	500
Event Support	370	500	130	500
Postage	-	-	-	-
Program/Office Supplies & Materials	75	200	125	200
Computer Software	-	-	-	-
Rent/Lease Equipment	-	-	-	-
Printing Services	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Storage	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	-	-	-
Equipment Maintenance	-	-	-	-
Insurance	-	-	-	-
Travel Related Expenses	74	200	126	200
Seminars/Conferences	-	-	-	-
Training	-	-	-	-
Chicago Building Expenses	-	-	-	-
Direct Expenses	-	-	-	-
Consulting Labor	-	-	-	-
Overhead	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Advertising Media	-	-	-	-
COG REN Reimbursement	-	-	-	-
Building Purchase	-	-	-	-
Total Expenses	\$ 39,764	\$ 110,606	\$ 70,842	\$ 80,000
Excess Rev/Exp	\$ (31,744)	\$ (10,606)	\$ 21,138	\$ (0)

Fund	110	110	110	110
Administration FY 25/26 Budget	Fiscal (4100)	Fiscal (4100)	Fiscal (4100)	Fiscal (4100)
Revenues	Actual	Budget	Difference	Proposed
Member Dues	-	-	-	-
Fellowship Revenue	-	-	-	-
Interest Revenue	-	-	-	-
Fund Balance Carryover	-	-	-	-
General Assembly Revenue	-	-	-	-
Tenant Income	-	-	-	-
Overhead Transfer In	241,737	585,348	343,611	635,770
Total Revenues	\$ 241,737	\$ 585,348	\$ 343,611	\$ 635,770
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	142,976	259,854	116,878	321,781
Fringe Benefits	44,891	105,492	60,601	127,524
Legal	-	-	-	-
Audit Svcs - Professional Fees	27,250	30,600	3,350	32,130
Bank Fees	-	-	-	-
Commissioners Per Diem	-	-	-	-
Parking Validations	-	-	-	-
Office Lease Costs	-	-	-	-
WRCOG Auto Related Expenses	-	-	-	-
Staff Recognition	-	-	-	-
Event Support	-	-	-	-
Postage	-	-	-	-
Program/Office Supplies & Materials	-	-	-	-
Computer Software	20,801	138,402	117,601	96,800
Rent/Lease Equipment	-	-	-	-
Printing Services	-	-	-	-
Membership Dues	500	1,800	1,300	2,000
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Storage	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	693	1,200	507	1,500
Equipment Maintenance	-	-	-	-
Insurance	-	-	-	-
Travel Related Expenses	1,657	16,500	14,843	12,810
Seminars/Conferences	2,425	3,500	1,075	8,225
Training	85	3,000	2,915	1,500
Chicago Building Expenses	-	-	-	-
Direct Expenses	-	-	-	-
Consulting Labor	460	25,000	24,540	31,500
Overhead	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Advertising Media	-	-	-	-
COG REN Reimbursement	-	-	-	-
Building Purchase	-	-	-	-
Total Expenses	\$ 241,737	\$ 585,348	\$ 343,611	\$ 635,770
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund	110	110	110	110
Administration FY 25/26 Budget	Executive Director	Executive Director	Executive Director	Executive Director (4200)
Revenues	Actual	Budget	Difference	Proposed
Member Dues	-	-	-	-
Fellowship Revenue	-	-	-	-
Interest Revenue	-	-	-	-
Fund Balance Carryover	-	-	-	-
General Assembly Revenue	-	-	-	-
Tenant Income	-	-	-	-
Overhead Transfer In	325,574	658,992	333,418	659,517
Total Revenues	\$ 325,574	\$ 658,992	\$ 333,418	\$ 659,517
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	203,596	333,732	130,136	347,957
Fringe Benefits	76,582	189,670	113,088	177,491
Legal	-	-	-	-
Audit Svcs - Professional Fees	-	-	-	-
Bank Fees	-	-	-	-
Commissioners Per Diem	-	-	-	-
Parking Validations	-	-	-	-
Office Lease Costs	-	-	-	-
WRCOG Auto Related Expenses	-	-	-	-
Staff Recognition	-	-	-	-
Event Support	20,058	30,000	9,942	33,000
Postage	-	-	-	-
Program/Office Supplies & Materials	115	5,950	5,835	6,000
Computer Software	-	-	-	-
Rent/Lease Equipment	-	-	-	-
Printing Services	-	3,000	3,000	7,300
Membership Dues	2,162	1,200	(962)	6,100
Subscription/Publications	1,141	3,090	1,949	3,000
Meeting Support Services	-	-	-	-
Storage	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	668	1,050	382	10,250
Equipment Maintenance	-	-	-	-
Insurance	-	-	-	-
Travel Related Expenses	13,482	35,000	21,518	20,070
Seminars/Conferences	7,769	10,400	2,631	8,850
Training	-	6,900	6,900	3,500
Chicago Building Expenses	-	-	-	-
Direct Expenses	-	-	-	-
Consulting Labor	-	39,000	39,000	35,000
Overhead	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Advertising Media	-	-	-	1,000
COG REN Reimbursement	-	-	-	-
Building Purchase	-	-	-	-
Total Expenses	\$ 325,574	\$ 658,992	\$ 333,418	\$ 659,517
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund		110	110	110	110
Transportation & Planning FY 25/26 Budget		TUMF Admin (1148)	TUMF Admin (1148)	TUMF Admin (1148)	TUMF Admin (1148)
Revenues		Actual	Budget	Difference	Proposed
Commerical/Service	43001	34,720	28,000	(6,720)	50,000
Retail	43002	112,170	28,000	(84,170)	200,000
Industrial	43003	69,994	560,000	490,006	200,000
Residential/Multi/Single	43004	1,013,785	1,680,000	666,215	2,000,000
Multi-Family	43005	226,247	504,000	277,753	650,000
Interest	49104	-	-	-	-
Beaumont Measure A	43027	22,032	50,000	27,968	50,000
LTF Revenue	41701	-	-	-	-
Grant Writing	41103	-	-	-	-
RivTAM	42001	-	-	-	-
REAP Revenue	41606	-	-	-	-
Total Revenues		\$ 1,478,947	\$ 2,850,000	\$ 1,371,053	\$ 3,150,000
Expenses		Actual	Budget	Difference	Proposed
Salaries & Wages	60001	334,032	580,106	246,074	680,560
Fringe Benefits	61000	112,418	251,641	139,223	283,381
Overhead	63000	302,174	518,012	215,838	481,585
Legal	65101	10,090	125,000	114,910	75,000
Bank Fees	65505	56	-	(56)	250
Parking Validations	73102	-	500	500	500
Event Support	73107	-	-	-	-
Program/Office Supplies & Materials		92	1,500	1,408	1,500
Computer Equipment/Supplies	73109	-	250	250	2,500
Computer Software	73110	99,264	110,000	10,736	125,000
Membership Dues	73113	644	1,500	856	1,500
Subscription/Publications	73114	40	250	210	250
Postage	73116	-	250	250	50
Printing Services	73120	-	-	-	-
Communications - Cellular Phones	73204	706	3,000	2,294	3,000
Equipment Maintenance - Comp/Software	73302	-	1,500	1,500	1,500
Insurance - Gen/Busi Liab/Auto	73405	-	3,000	3,000	3,000
Seminars/Conferences	73601	650	1,500	850	20,000
Travel Related Expenses	73610	-	7,150	7,150	15,000
Consulting Labor	85101	240,655	562,850	322,195	700,000
Beaumont Settlement Distributions	85195	-	-	-	-
TUMF Project Reimbursement	85160	-	-	-	-
Total Expenses		\$ 1,100,821	\$ 2,168,009	\$ 1,067,188	\$ 2,394,576
Excess Rev/Exp		\$ 378,126	\$ 681,991	\$ 303,865	\$ 755,424

Fund	210	210	210	210
Transportation & Planning FY 25/26 Budget	Local Transportation Fund	Local Transportation Fund	Local Transportation Fund	Local Transportation Fund (1400)
Revenues	Actual	Budget	Difference	Proposed
Commerical/Service	-	-	-	-
Retail	-	-	-	-
Industrial	-	-	-	-
Residential/Multi/Single	-	-	-	-
Multi-Family	-	-	-	-
Interest	-	-	-	-
Beaumont Measure A	-	-	-	-
LTF Revenue	1,278,750	1,278,750	-	1,221,000
Grant Writing	-	-	-	-
RivTAM	-	-	-	-
REAP Revenue	-	-	-	-
Total Revenues	\$ 1,278,750	\$ 1,278,750	\$ -	\$ 1,221,000
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	232,235	457,870	225,635	310,442
Fringe Benefits	87,254	206,102	118,848	137,959
Overhead	163,757	280,727	116,970	217,140
Legal	24,147	15,000	(9,147)	80,000
Bank Fees	-	-	-	-
Parking Validations	-	500	500	500
Event Support	-	-	-	-
Program/Office Supplies & Materials	148	500	352	500
Computer Equipment/Supplies	-	-	-	-
Computer Software	-	1,000	1,000	1,000
Membership Dues	200	1,000	800	1,000
Subscription/Publications	108	250	142	250
Postage	-	50	50	50
Printing Services	-	-	-	-
Communications - Cellular Phones	598	1,000	402	1,000
Equipment Maintenance - Comp/Software	-	-	-	-
Insurance - Gen/Busi Liab/Auto	-	-	-	-
Seminars/Conferences	3,464	5,500	2,036	10,000
Travel Related Expenses	-	10,000	10,000	15,000
Consulting Labor	52,614	299,251	246,637	446,158
Beaumont Settlement Distributions	-	-	-	-
TUMF Project Reimbursement	-	-	-	-
Total Expenses	\$ 564,526	\$ 1,278,750	\$ 714,224	\$ 1,221,000
Excess Rev/Exp	\$ 714,224	\$ -	\$ (714,224)	\$ 0

Fund	110	110	110	110
Transportation & Planning FY 25/26 Budget	RivTAM	RivTAM	RivTAM	RivTAM (2039)
Revenues	Actual	Budget	Difference	Proposed
Commerical/Service	-	-	-	-
Retail	-	-	-	-
Industrial	-	-	-	-
Residential/Multi/Single	-	-	-	-
Multi-Family	-	-	-	-
Interest	-	-	-	-
Beaumont Measure A	-	-	-	-
LTF Revenue	-	-	-	-
Grant Writing	-	-	-	-
RivTAM	600	20,000	19,400	10,000
REAP Revenue	-	-	-	-
Total Revenues	\$ 600	\$ 20,000	\$ 19,400	\$ 10,000
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	4,653	7,484	2,831	3,571
Fringe Benefits	1,944	3,847	1,904	1,884
Overhead	3,296	4,791	1,495	2,726
Legal	-	-	-	-
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Event Support	-	-	-	-
Program/Office Supplies & Materials	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Postage	-	-	-	-
Printing Services	-	-	-	-
Communications - Cellular Phones	17	-	(17)	50
Equipment Maintenance - Comp/Software	-	-	-	-
Insurance - Gen/Busi Liab/Auto	-	-	-	-
Seminars/Conferences	-	-	-	-
Travel Related Expenses	-	-	-	-
Consulting Labor	-	1,000	1,000	1,000
Beaumont Settlement Distributions	-	-	-	-
TUMF Project Reimbursement	-	-	-	-
Total Expenses	\$ 9,909	\$ 17,122	\$ 7,213	\$ 9,231
Excess Rev/Exp	\$ (9,309)	\$ 2,878	\$ 12,187	\$ 769

Fund	110	110	110	110
Transportation & Planning FY 25/26 Budget	REAP 2.0	REAP 2.0	REAP 2.0	REAP 2.0 (2236)
Revenues	Actual	Budget	Difference	Proposed
Commerical/Service	-	-	-	-
Retail	-	-	-	-
Industrial	-	-	-	-
Residential/Multi/Single	-	-	-	-
Multi-Family	-	-	-	-
Interest	-	-	-	-
Beaumont Measure A	-	-	-	-
LTF Revenue	-	-	-	-
Grant Writing	-	-	-	-
RivTAM	-	-	-	-
REAP Revenue	-	550,746	550,746	1,176,928
Total Revenues	\$ -	\$ 550,746	\$ 550,746	\$ 1,176,928
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	-	129,806	129,806	158,570
Fringe Benefits	-	6,386	6,386	70,548
Overhead	-	64,554	64,554	114,467
Legal	-	5,000	5,000	5,000
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Event Support	-	-	-	-
Program/Office Supplies & Materials	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Postage	-	-	-	-
Printing Services	-	-	-	-
Communications - Cellular Phones	-	-	-	-
Equipment Maintenance - Comp/Software	-	-	-	-
Insurance - Gen/Busi Liab/Auto	-	-	-	-
Seminars/Conferences	-	-	-	-
Travel Related Expenses	-	-	-	-
Consulting Labor	-	345,000	345,000	828,343
Beaumont Settlement Distributions	-	-	-	-
TUMF Project Reimbursement	-	-	-	-
Total Expenses	\$ -	\$ 550,746	\$ 550,746	\$ 1,176,928
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund	
Transportation & Planning FY 25/26 Budget	Total Transportation & Planning
Revenues	Proposed
Commerical/Service	50,000
Retail	200,000
Industrial	200,000
Residential/Multi/Single	2,000,000
Multi-Family	650,000
Interest	-
Beaumont Measure A	50,000
LTF Revenue	1,221,000
Grant Writing	-
RivTAM	10,000
REAP Revenue	1,176,928
Total Revenues	\$ 5,557,928
Expenses	Proposed
Salaries & Wages	1,153,143
Fringe Benefits	493,773
Overhead	815,918
Legal	160,000
Bank Fees	250
Parking Validations	1,000
Event Support	-
Program/Office Supplies & Materials	2,000
Computer Equipment/Supplies	2,500
Computer Software	126,000
Membership Dues	2,500
Subscription/Publications	500
Postage	100
Printing Services	-
Communications - Cellular Phones	4,050
Equipment Maintenance - Comp/Software	1,500
Insurance - Gen/Busi Liab/Auto	3,000
Seminars/Conferences	30,000
Travel Related Expenses	30,000
Consulting Labor	1,975,501
Beaumont Settlement Distributions	-
TUMF Project Reimbursement	-
Total Expenses	\$ 4,801,735
Excess Rev/Exp	\$ 756,193

Fund		120	120	120	120
Energy & Environment FY 25/26 Budget		Clean Cities (1010)	Clean Cities (1010)	Clean Cities (1010)	Clean Cities (1010)
Revenues		Actual	Budget	Difference	Proposed
Clean Cities	41402	186,602	533,810	347,208	474,240
Solid Waste	41201	-	-	-	-
Gas Company Partnership	40605	-	-	-	-
ICARP	40400	-	-	-	-
Streetlights	40615	-	-	-	-
Used Oil Grant	41401	-	-	-	-
Regional Energy Network	49003	-	-	-	-
PACE Funding	40611	-	-	-	-
PACE Commercial	40604	-	-	-	-
HERO Admin Revenue	40603	-	-	-	-
Total Revenues		\$ 186,602	\$ 533,810	\$ 347,208	\$ 474,240
Expenses		Actual	Budget	Difference	Proposed
Salaries & Wages	60001	113,403	233,873	120,470	181,831
Fringe Benefits	61000	54,782	106,138	51,356	94,104
Overhead	63000	84,025	86,119	2,094	96,467
Legal	65101	7,770	15,000	7,231	1,500
Bank Fees	65505	-	-	-	-
Parking Validations	73102	-	-	-	-
Program/Office Supplies & Materials		-	-	-	-
Computer Software	73110	-	-	-	-
Membership Dues	73113	-	-	-	-
Subscription/Publications	73114	-	-	-	-
Meeting Support Services	73115	-	1,000	1,000	-
Postage	73116	-	-	-	-
Storage	73119	-	-	-	-
Printing Services	73120	-	-	-	-
Computer Equipment/Supplies		-	-	-	-
Communications	73200	321	2,000	1,679	600
Data Processing Support	73504	-	-	-	-
PACE Recording	73506	-	-	-	-
Seminars/Conferences	73601	-	2,000	2,000	-
Travel Related Expenses	73610	1,213	16,500	15,287	6,000
Training	73650	-	-	-	-
Advertising Media	73704	-	-	-	-
Compliance Settlements	81010	-	-	-	-
Direct Expenses	85100	-	-	-	-
Event Support	73107	279	15,000	14,721	9,000
COG REN Reimbursement	85182	-	-	-	-
Consulting Labor	85101	9,061	30,000	20,939	84,000
Total Expenses		\$ 270,853	\$ 507,630	\$ 236,777	\$ 473,502
Excess Rev/Exp		\$ (84,251)	\$ 26,180	\$ 110,431	\$ 738

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	Solid Waste (1038)	Solid Waste (1038)	Solid Waste (1038)	Consolidated Solid Waste (1038)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	242,322	493,051	250,729	494,572
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 242,322	\$ 493,051	\$ 250,729	\$ 494,572
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	54,836	98,107	43,271	109,017
Fringe Benefits	21,556	43,258	21,702	47,377
Overhead	38,165	45,633	7,468	54,675
Legal	948	8,500	7,553	4,000
Bank Fees	-	-	-	-
Parking Validations	-	1,000	1,000	1,000
Program/Office Supplies & Materials	-	2,000	2,000	-
Computer Software	-	-	-	-
Membership Dues	-	1,000	1,000	2,000
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	16,887	18,200	1,313	19,200
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	1,695	8,000	6,305	8,000
Travel Related Expenses	632	2,850	2,218	2,850
Training	-	500	500	500
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	8,657	11,552	2,895	11,552
COG REN Reimbursement	-	-	-	-
Consulting Labor	130,156	234,350	104,194	234,350
Total Expenses	\$ 273,531	\$ 474,950	\$ 201,419	\$ 494,521
Excess Rev/Exp	\$ (31,209)	\$ 18,101	\$ 49,310	\$ 51

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	Gas Co Partnership (2400)	Gas Co Partnership (2400)	Gas Co Partnership (2400)	Gas Co Partnership (2400)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	118,999	118,999	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ -	\$ 118,999	\$ 118,999	\$ -
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	25,190	53,762	28,572	-
Fringe Benefits	7,593	23,919	16,326	-
Overhead	22,639	38,809	16,170	-
Legal	455	900	445	-
Bank Fees	-	-	-	-
Parking Validations	-	100	100	-
Program/Office Supplies & Materials	-	100	100	-
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	600	600	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	-	-	-	-
Travel Related Expenses	154	809	655	-
Training	-	-	-	-
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	-	-	-	-
COG REN Reimbursement	-	-	-	-
Consulting Labor	-	-	-	-
Total Expenses	\$ 56,030	\$ 118,999	\$ 62,969	\$ -
Excess Rev/Exp	\$ (56,030)	\$ -	\$ 56,030	\$ -

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	ICARP (2250)	ICARP (2250)	ICARP (2250)	ICARP (2250)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	308,133	308,133	251,612
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ -	\$ 308,133	\$ 308,133	\$ 251,612
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	6,933	23,962	17,029	47,222
Fringe Benefits	2,057	8,897	6,840	18,103
Overhead	4,492	20,465	15,973	32,636
Legal	-	2,500	2,500	700
Bank Fees	-	-	-	-
Parking Validations	-	250	250	-
Program/Office Supplies & Materials	-	6,500	6,500	500
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	7,000	7,000	-
Postage	-	150	150	-
Storage	-	-	-	-
Printing Services	-	4,000	4,000	1,000
Computer Equipment/Supplies	2,500	-	(2,500)	-
Communications	4,050	7,500	3,450	150
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	-	2,750	2,750	-
Travel Related Expenses	-	4,000	4,000	-
Training	-	2,750	2,750	-
Advertising Media	-	8,500	8,500	1,500
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	-	8,000	8,000	7,500
COG REN Reimbursement	-	-	-	-
Consulting Labor	12,109	200,909	188,800	142,300
Total Expenses	\$ 36,640	\$ 308,133	\$ 271,493	\$ 251,612
Excess Rev/Exp	\$ (36,640)	\$ -	\$ 36,640	\$ -

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	Streetlights (2026)	Streetlights (2026)	Streetlights (2026)	Streetlights (2026)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	121,651	131,417	9,766	136,751
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 121,651	\$ 131,417	\$ 9,766	\$ 136,751
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	18,103	32,053	13,950	28,680
Fringe Benefits	7,450	15,106	7,656	14,536
Overhead	12,766	19,939	7,173	21,591
Legal	2,388	20,000	17,612	10,000
Bank Fees	-	-	-	-
Parking Validations	-	250	250	250
Program/Office Supplies & Materials	-	2,200	2,200	2,200
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	2,250	2,250	2,250
Meeting Support Services	-	1,000	1,000	1,000
Postage	-	150	150	150
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	1,500	1,500	-
Communications	214	650	436	650
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	-	1,500	1,500	1,500
Travel Related Expenses	261	5,250	4,989	5,000
Training	-	2,500	2,500	2,500
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	-	1,000	1,000	1,000
COG REN Reimbursement	-	-	-	-
Consulting Labor	-	10,000	10,000	10,000
Total Expenses	\$ 41,182	\$ 115,848	\$ 74,666	\$ 101,307
Excess Rev/Exp	\$ 80,470	\$ 15,569	\$ (64,901)	\$ 35,444

Fund	140	140	140	140
Energy & Environment FY 25/26 Budget	Used Oil (2059)	Used Oil (2059)	Used Oil (2059)	Used Oil (2059)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	201,267	201,267	-	213,480
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 201,267	\$ 201,267	\$ -	\$ 213,480
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	43,607	77,086	33,479	82,667
Fringe Benefits	16,423	33,942	17,519	35,707
Overhead	10,567	18,114	7,548	19,213
Legal	-	-	-	2,200
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Program/Office Supplies & Materials	-	100	100	-
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	4,526	4,500	(26)	5,000
Printing Services	-	100	100	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	230	230	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	30	700	670	2,000
Travel Related Expenses	148	1,550	1,402	1,850
Training	-	-	-	-
Advertising Media	15,000	23,000	8,000	23,000
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	15,828	36,945	21,117	41,843
COG REN Reimbursement	-	-	-	-
Consulting Labor	-	5,000	5,000	-
Total Expenses	\$ 106,129	\$ 201,267	\$ 95,138	\$ 213,480
Excess Rev/Exp	\$ 95,138	\$ -	\$ (95,138)	\$ (0)

Fund	180	180	180	180
Energy & Environment FY 25/26 Budget	REN Public Sector (2080)	REN Public Sector (2080)	REN Public Sector (2080)	REN Public Sector (2080)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	2,524,458	5,206,237	2,681,779	5,402,003
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 2,524,458	\$ 5,206,237	\$ 2,681,779	\$ 5,402,003
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	343,237	787,162	443,925	853,752
Fringe Benefits	117,010	327,056	210,046	365,857
Overhead	229,939	543,519	313,580	637,894
Legal	2,211	10,000	7,789	10,000
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Program/Office Supplies & Materials	5,904	1,500	(4,404)	10,000
Computer Software	-	-	-	-
Membership Dues	1,000	5,000	4,000	5,000
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	1,023	2,500	1,477	5,000
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	3,000	5,000	2,000	5,000
Travel Related Expenses	5,880	19,000	13,120	19,000
Training	-	-	-	-
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	80,000	80,000	60,000
Event Support	18,168	70,000	51,832	75,000
COG REN Reimbursement	251,767	600,000	348,233	600,000
Consulting Labor	1,545,318	2,755,500	1,210,182	2,755,500
Total Expenses	\$ 2,524,458	\$ 5,206,237	\$ 2,681,779	\$ 5,402,003
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund	180	180	180	180
Energy & Environment FY 25/26 Budget	REN Workforce Training (2080)	REN Workforce Training (2080)	REN Workforce Training (2080)	REN Workforce Training (2080)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	533,955	2,150,870	1,616,915	2,097,327
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 533,955	\$ 2,150,870	\$ 1,616,915	\$ 2,097,327
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	61,382	171,317	109,935	146,039
Fringe Benefits	24,026	72,894	48,868	66,669
Overhead	42,670	133,292	90,622	111,253
Legal	2,211	10,000	7,789	10,000
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Program/Office Supplies & Materials	5,425	7,000	1,575	7,000
Computer Software	-	-	-	-
Membership Dues	33,439	202,000	168,561	202,000
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	-	5,000	5,000	5,000
Travel Related Expenses	1,480	5,200	3,720	5,200
Training	-	65,000	65,000	65,000
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	26,783	50,000	23,217	50,000
COG REN Reimbursement	110,282	250,000	139,718	250,000
Consulting Labor	226,257	1,179,167	952,910	1,179,167
Total Expenses	\$ 533,955	\$ 2,150,870	\$ 1,616,915	\$ 2,097,327
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund	180	180	180	180
Energy & Environment FY 25/26 Budget	REN Codes & Standards (2080)	REN Codes & Standards (2080)	REN Codes & Standards (2080)	REN Codes & Standards (2080)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	386,865	1,033,390	646,525	1,059,237
PACE Funding	-	-	-	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ 386,865	\$ 1,033,390	\$ 646,525	\$ 1,059,237
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	36,876	92,837	55,961	99,967
Fringe Benefits	12,715	36,071	23,356	42,011
Overhead	24,776	61,482	36,706	74,259
Legal	2,211	10,000	7,789	10,000
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Program/Office Supplies & Materials	5,425	4,000	(1,425)	4,000
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	-
Communications	-	-	-	-
Data Processing Support	-	-	-	-
PACE Recording	-	-	-	-
Seminars/Conferences	-	-	-	-
Travel Related Expenses	209	500	291	500
Training	-	-	-	-
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	-	-	-	-
COG REN Reimbursement	29,006	50,000	20,994	50,000
Consulting Labor	275,648	778,500	502,852	778,500
Total Expenses	\$ 386,865	\$ 1,033,390	\$ 646,525	\$ 1,059,237
Excess Rev/Exp	\$ -	\$ -	\$ -	\$ -

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	PACE Commercial (2130)	PACE Commercial (2130)	PACE Commercial (2130)	PACE Commercial (2130)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	-	-	-	-
PACE Commercial	-	334,250	334,250	369,117
HERO Admin Revenue	-	-	-	-
Total Revenues	\$ -	\$ 334,250	\$ 334,250	\$ 369,117
Expenses	Actual	Budget	Difference	Proposed
Salaries & Wages	79,661	136,826	57,165	143,987
Fringe Benefits	36,522	69,844	33,322	75,783
Overhead	58,045	87,380	29,335	109,797
Legal	4,928	20,000	15,072	10,000
Bank Fees	-	-	-	-
Parking Validations	-	-	-	-
Program/Office Supplies & Materials	-	-	-	-
Computer Software	-	-	-	-
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	-	-	-	-
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	-	-	1,000
Communications	124	200	76	400
Data Processing Support	-	-	-	-
PACE Recording	-	5,000	5,000	5,000
Seminars/Conferences	-	-	-	500
Travel Related Expenses	380	-	(380)	2,650
Training	-	-	-	-
Advertising Media	-	-	-	-
Compliance Settlements	-	-	-	-
Direct Expenses	-	-	-	-
Event Support	-	-	-	-
COG REN Reimbursement	-	-	-	-
Consulting Labor	16,089	15,000	(1,089)	20,000
Total Expenses	\$ 195,750	\$ 334,250	\$ 138,500	\$ 369,117
Excess Rev/Exp	\$ (195,750)	\$ -	\$ 195,750	\$ 0

Fund	110	110	110	110
Energy & Environment FY 25/26 Budget	CA HERO	CA HERO	CA HERO	CA HERO (5000)
Revenues	Actual	Budget	Difference	Proposed
Clean Cities	-	-	-	-
Solid Waste	-	-	-	-
Gas Company Partnership	-	-	-	-
ICARP	-	-	-	-
Streetlights	-	-	-	-
Used Oil Grant	-	-	-	-
Regional Energy Network	-	-	-	-
PACE Funding	158	-	(158)	-
PACE Commercial	-	-	-	-
HERO Admin Revenue	172,809	665,000	492,191	609,250
Total Revenues	\$ 172,967	\$ 665,000	\$ 492,033	\$ 609,250
Expenses	Actual	Budget	Difference	Budget
Salaries & Wages	92,336	158,778	66,442	163,883
Fringe Benefits	37,883	77,425	39,542	82,559
Overhead	65,058	99,867	34,809	98,478
Legal	51,256	300,000	248,744	150,000
Bank Fees	-	5,000	5,000	-
Parking Validations	-	100	100	50
Program/Office Supplies & Materials	-	-	-	-
Computer Software	2,850	3,800	950	3,800
Membership Dues	-	-	-	-
Subscription/Publications	-	-	-	-
Meeting Support Services	-	-	-	-
Postage	206	750	544	750
Storage	-	-	-	-
Printing Services	-	-	-	-
Computer Equipment/Supplies	-	1,000	1,000	-
Communications	339	1,500	1,161	800
Data Processing Support	10,686	20,921	10,236	16,000
PACE Recording	3,141	7,500	4,359	5,000
Seminars/Conferences	-	500	500	500
Travel Related Expenses	133	1,250	1,117	200
Training	-	500	500	600
Advertising Media	-	-	-	-
Compliance Settlements	473,982	475,900	1,918	-
Direct Expenses	-	-	-	-
Event Support	-	-	-	-
COG REN Reimbursement	-	-	-	-
Consulting Labor	2,675	40,000	37,325	40,000
Total Expenses	\$ 740,543	\$ 1,194,791	\$ 454,248	\$ 562,620
Excess Rev/Exp	\$ (567,576)	\$ (529,791)	\$ 37,785	\$ 46,630

Fund	
Energy & Environment FY 25/26 Budget	Total Energy & Environment
Revenues	Proposed
Clean Cities	474,240
Solid Waste	494,572
Gas Company Partnership	-
ICARP	251,612
Streetlights	136,751
Used Oil Grant	213,480
Regional Energy Network	8,558,568
PACE Funding	-
PACE Commercial	369,117
HERO Admin Revenue	609,250
Total Revenues	\$ 11,107,589
Expenses	Proposed
Salaries & Wages	1,857,047
Fringe Benefits	842,705
Overhead	1,256,263
Legal	208,400
Bank Fees	-
Parking Validations	1,300
Program/Office Supplies & Materials	23,700
Computer Software	3,800
Membership Dues	209,000
Subscription/Publications	2,250
Meeting Support Services	1,000
Postage	900
Storage	5,000
Printing Services	1,000
Computer Equipment/Supplies	1,000
Communications	26,800
Data Processing Support	16,000
PACE Recording	10,000
Seminars/Conferences	22,500
Travel Related Expenses	43,250
Training	68,600
Advertising Media	24,500
Compliance Settlements	-
Direct Expenses	60,000
Event Support	195,895
COG REN Reimbursement	900,000
Consulting Labor	5,243,817
Total Expenses	\$ 11,024,727
Excess Rev/Exp	\$ 82,862